



De Luz

Community Services

District

Board Of Directors

Charles Bowman
Paula Carroll
Robert D'Alessandri
Gina Rawson
Debbie Roberts

General Manager

James E. Emmons

**MINUTES
OF THE
FINANCE COMMITTEE**
Tuesday January 21, 2025, 2024
2:30 p.m.

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30p.m. on Tuesday, January 21, 2025 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Paula Carroll, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

No Finance Committee Meeting in December 2024.

4. Financial Matters:

The committee reviewed the following:

Committee reviews the January 2025 Claims.

Review of Treasury bill investments and conversion to LAIF investment account as the Treasury bills mature due to T-bill interest rates falling. District has currently one \$500,000.00 treasury bill that matures on 3/6/25.

Discussion on the status of the 2019 FEMA obligation for Sandia Creek. Field visit with Environmental and Pachanga was completed. The obligation is currently with FEMA EHP and is anticipated to be wrapped up in the next month. The district will continue to follow up with FEMA on status. The district will claim for additional expenses in connection with the Pachanga environmental review requested by FEMA during the closeout process.

Finance Manager Snyder noted that we have paid our final payment for the district office mortgage.

Discussion on payment of delayed billing from the California Highway Patrol from 2022. District has verified that the billings match all provided time sheets from the CHP, this was several months during the time of before and after the Sandia Creek gate was installed.

The committee discussed other matters of concern to the district.

5. ADJOURNMENT:

There being no further business, the meeting adjourned at 3:03pm.



Robert D'Alessandri
Committee Chair

ATTEST



James E. Emmons
General Manager